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STATE OF SOUTH DAKOTA
CITY OF GROTON
COUNTY OF BROWN
SPECIAL ASSESSMENT IMPROVEMENT BOND, SERIES 2006

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Groton.

2. Designation of issue: Special Assessment Improvement Bond, Series 2006.

3. Date of issue: September 14, 2006.

4. Purpose of issue: Provide funds for the cost of installing curbs and gutters.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $128,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Special Assessment Revenue Bond is true and correct on this 14th day of September 2006.

Anita Lowary

By: Anita Lowary
Its: Finance Officer

Form: SOS REC 050 08/84

Assessment Bond | City of Groton, SD | Exhibit A

Costs Funded	Payment Rate	20 Payments	Level Payment	Closing Fees	Average Life
$128,000.00	4.76%	2 per year	$8,182.00	$0.00	5.85 years
		4.760% Rate	Fctr=.063922		70.2 months
		Commencement: Sep 14, 2006			
		Closing Date: Sep 14, 2006			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	$0.00		$0.00	$128,000.00		Sep 14, 2006
1	$8,182.00	$4,078.79	$4,103.21	$123,896.79	$126,814.54	May 15, 2007
2	$8,182.00	$2,948.74	$5,233.26	$118,663.53	$121,327.34	Nov 15, 2007
3	$8,182.00	$2,824.19	$5,357.81	$113,305.72	$115,723.55	May 15, 2008
4	$8,182.00	$2,696.68	$5,485.33	$107,820.39	$110,000.67	Nov 15, 2008
5	$8,182.00	$2,566.13	$5,615.88	$102,204.51	$104,156.18	May 15, 2009
6	$8,182.00	$2,432.47	$5,749.54	$96,454.98	$98,187.50	Nov 15, 2009
7	$8,182.00	$2,295.63	$5,886.37	$90,568.61	$92,091.98	May 15, 2010
8	$8,182.00	$2,155.53	$6,026.47	$84,542.14	$85,866.93	Nov 15, 2010
9	$8,182.00	$2,012.10	$6,169.90	$78,372.24	$79,509.60	May 15, 2011
10	$8,182.00	$1,865.26	$6,316.74	$72,055.49	$73,017.18	Nov 15, 2011
11	$8,182.00	$1,714.92	$6,467.08	$65,588.41	$66,386.79	May 15, 2012
12	$8,182.00	$1,561.00	$6,621.00	$58,967.41	$59,615.51	Nov 15, 2012
13	$8,182.00	$1,403.42	$6,778.58	$52,188.83	$52,700.33	May 15, 2013
14	$8,182.00	$1,242.09	$6,939.91	$45,248.93	$45,638.21	Nov 15, 2013
15	$8,182.00	$1,076.92	$7,105.08	$38,143.85	$38,426.02	May 15, 2014
16	$8,182.00	$907.82	$7,274.18	$30,869.67	$31,060.57	Nov 15, 2014
17	$8,182.00	$734.70	$7,447.30	$23,422.36	$23,538.61	May 15, 2015
18	$8,182.00	$557.45	$7,624.55	$15,797.81	$15,856.80	Nov 15, 2015
19	$8,182.00	$375.99	$7,806.01	$7,991.80	$8,011.75	May 15, 2016
20	$8,182.00	$190.20	$7,991.80	$0.00		Nov 15, 2016

Please Note: Sum of individual principal payments differ from total principal by due to even-cent rounding.
This exhibit is a draft only and may not reflect final terms.

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